A Revision to the Master Lease between VCU and MCVHA was presented. The revision adds the McDonald’s Building (the former Skull and Bones restaurant building), the adjacent alley way, and the abandoned portion of 12th Street to the list of long-term leased facilities under the Master Lease and incorporates the demolition of the building as well as the old Ambulatory Care Building to make way for construction of the Gateway Building. The Finance, Investment and Property Committee recommended to the Board the approval of the Revision to the Master Lease between VCU and MCVHA and the following Resolution:

WHEREAS, the Board of Directors of the Medical College of Virginia Hospitals Authority has approved and authorized the construction of the Gateway Building to connect the Main Hospital, Nelson Clinic and the New Ambulatory Care Facility, on a site currently occupied by the Old Ambulatory Care building, a temporary building in which Magnetic Resonance Imaging services are provided, and the old Skull and Bones (now, McDonald’s) building as well as a portion of 12th Street north of Marshall Street; and

WHEREAS, the Old Ambulatory Care building and the temporary MRI building, but not the old Skull and Bones building, are included as long-term leased premises in the Master Lease Agreement between VCU and MCVHA; and

WHEREAS, the City of Richmond, by Ordinance No. 99-48-86 adopted by City Council on March 22, 1999, abandoned 12th Street between Clay Street and Marshall Street to facilitate the construction of the Gateway Building and that, by operation of law, VCU, as the adjacent property owner, acquired the abandoned portion of 12th Street from its intersection with Marshall Street to the property line of the Museum of the Confederacy; and,

WHEREAS, the Master Lease Agreement between VCU and MCVHA provides that buildings and sites not included in the original Master Lease may be added to the Master Lease with the consent of the University; and,

WHEREAS, the Master Lease also provides that buildings included in the Master Lease may be demolished with the consent of the University; and

WHEREAS, the Board of Visitors wishes to consent to the addition to the Master Lease of the old Skull and Bones building and its site as well as the portion of the land underlying 12th Street north of Marshall Street that has been acquired from
the City of Richmond and, further, to consent to the demolition of the buildings that occupy the land that constitutes the site of the new Gateway Building;

NOW THEREFORE, BE IT RESOLVED by the Board of Visitors of Virginia Commonwealth University, that:

1. The Skull and Bones property and the abandoned portion of 12th Street, from Marshall Street to the Museum of the Confederacy property line, shall be added to the Master Lease Agreement between VCU and MCVHA as long-term leased premises under the same terms and conditions contained in the Master Lease Agreement.

2. The demolition of the Old Ambulatory Care building and the old Skull and Bones building, as well as the relocation of the MRI building, is hereby approved, subject to the proviso that MCVHA will make available to the University, at no additional cost, an amount of space on the first level of the Gateway Building that will be equivalent to the amount of space lost by virtue of the demolition of the old Skull and Bones building.

3. The Rector of VCU shall have the authority to enter into such agreements necessary to carry out the actions taken hereby on behalf of the Board of Visitors of this University.

Notifications of Contract Award for the following projects were presented:

- Sports Backers Stadium Seating Phase II B, which includes construction of a concession building, restroom facilities, and a locker room facility totaling 5,520 square feet. The project budget is $1,065,148 with a construction budget of $885,000, and the contract has been awarded to Gulf Seaboard General Contractor, Inc.

- School of Dentistry Renovations, which renovates approximately 11,000 gross square feet of the Wood Memorial Building and Lyons Dental Building to accommodate the Institute of Oral and Craniofacial Molecular Biology. The contract has been awarded to Woodland Construction, Inc., with a project budget of $2,900,000 and a construction budget of $1,900,000.

Notification of Contract Continuation for University Mail Services was presented for information. The contract was awarded to Pitney Bowes Management Services, and the value is estimated to be $675,000 for the current renewal period of March 1999 through February 2000.
A Financial Update for the Medical College of Virginia Hospitals Authority as of February 28, 1999; the University Quarterly Budget Performance Report as of March 31, 1999; the Investment Performance Reports as of March 31, 1999, for the VCU Cash Management Operating Pool, the VCU Foundation and the MCV Foundation; and the VCU Real Estate Foundation for fiscal year 97-98 were presented for information.

A review of the Virginia Biotechnology Research Park Authority Leasing Report, which included an update on the status of construction projects, and the Capital Project Status Report were presented for information.

Dr. White reported for the Student Affairs Committee. The VCU Creed was presented. The adoption of the VCU Creed was one of the goals for the 1998-1999 academic year established by the Academic Campus Student Government Association. The Faculty Senate was particularly helpful in reviewing the draft document and suggesting changes. The Creed was also supported by the MCV Campus Student Government Association. The final version was approved by legal counsel and the University Council. The Creed represents a philosophical statement regarding expected behavior in the academic community. The Student Affairs Committee recommended to the Board the approval of the Virginia Commonwealth University Creed.

A report on new student facilities was presented for information. New facilities are created by the opening of the Stuart C. Siegel Center and others in the planning stages, such as the Sports Medicine Building and the expansion of the
Student Commons. Suggestions included looking at facilities that serve students from both campuses and technology accessibility in all of VCU's new buildings.

A report on the Honors Program and Guaranteed Admissions was presented for information. The University Honors Program was discussed including criteria for acceptance into the program, the guaranteed admissions to graduate programs, and recruitment to the program through scholarships and amenities such as an attractive Honors Center.

A report on the Orientation Program for New Students was presented. Orientation at VCU includes three major components: student testing, advising and registration (STAR); new student orientation (NSO); and various on-going orientation opportunities.

A Housing Update for Fall 1999 and Long-Range Planning was presented. The Committee received a report on VCU's plans for housing students in Fall 1999 and Fall 2000, as well as plans to develop additional housing for students beginning in Fall 2001.

A report on Study Space was presented. The Board of Visitors received a letter from Michael Stiefel, President of the MCV Campus Student Government Association, with reference to the on-going needs for study space on the MCV Campus. The letter included a request for extended library hours at the Tompkins-McCaw Library.

On motion made and seconded, the following resolution was approved:

**WHEREAS,** the Medical College of Virginia Foundation is celebrating the 50th Anniversary of its founding on May 19, 1949; and
WHEREAS, since the Foundation's inception, it has provided outstanding financial support and service to the Virginia Commonwealth University Medical Campus Schools, Hospitals and Clinics, Departments and Centers; and

WHEREAS, the Foundation's assets have grown in excess of $167 million representing a rapidly expanding financial base for Medical Campus programs of Virginia Commonwealth University; and

WHEREAS, the Foundation has been an active partner in many University initiatives including the current, highly successful Partners for Progress capital campaign; and

WHEREAS, the Foundation's Trustees have been among the institution's most distinguished and generous alumni and friends,

NOW THEREFORE BE IT RESOLVED by the Rector and Board of Visitors of Virginia Commonwealth University that the University extends its congratulations to the Trustees and staff members of the Medical College of Virginia Foundation as they celebrate this very special 50th Anniversary; and

BE IT FURTHER RESOLVED that the University family looks forward to an ongoing partnership that will forge progress in the years ahead.

On motion made and seconded, the following items on the Consent Agenda were approved:

Board of Visitors
  Minutes of a Meeting held February 11, 1999
Academic and Health Affairs Policy Committee
  Minutes of a Meeting held February 11, 1999
  Proposal for Bachelor of Fine Arts in Photography and Film, School of the Arts
  VCU Institute for Women's Health
  VCU SportsCenter
  Clinical, Education, and Research Services Agreement (CERSA 2000)
  Indigent Care – Sole Source Contract with MCV Physicians 1999-2000
Advancement and External Relations Committee
  Minutes of a Meeting held February 11, 1999
Audit Committee
  Minutes of a Meeting held February 11, 1999
Finance, Investment and Property Committee
  Minutes of a Meeting held February 11, 1999
  Project Plans for Sanger Hall Renovations
Amendment to Six-Year Capital Plan for Alumni House, 924 West Franklin Street
Architect/Engineer Selection for Alumni House, 924 West Franklin Street
Project Plans for Alumni House, 924 West Franklin Street
Statement of Investment Objectives, Policies and Guidelines for the Operating Pool
Issuance of Request for Proposal for Housekeeping Services
Resolution for Debt Refinancing: Renovations to Parking Deck “D”, 1999 A Note (with Ms. Powell abstaining)
Lease at 1310-1312 West Main Street
Revision to Master Lease between VCU and MCVHA
Student Affairs Committee
Minutes of a Meeting held February 11, 1999
VCU Creed

On motion made and seconded, the Board accepted the Consent Agenda information items.

The Faculty Early Retirement Incentive Program was presented. The Faculty Early Retirement Incentive Program is a voluntary program for faculty and serves as a management tool for the administration. The program has been reviewed and approved by the University Council. Legal counsel has had extensive interaction with the Office of the Governor and Attorney General. VCU has not yet received formal approval from the Office of the Attorney General, but approval is expected shortly. On motion made and seconded, the Board approved the Faculty Early Retirement Incentive Program, pending the final approval letter from the Attorney General.

Dr. Ronald Merrell, Professor and Chair of the Department of Surgery, was introduced. Dr. Merrell’s appointment will be effective July 1, 1999 (pending Board approval).
Dr. Perkinson reported for the Board Nominating Committee for Rector. Committee members were Drs. Perkinson (Chair) and Smith; Mr. Weinberg; and Ms. Powell. On motion made and seconded, the Board approved the election of Dr. H. George White, Jr. as Rector of the Board effective July 1, 1999.

Mr. Weinberg appointed the Board Nominating Committee for Officers and the Executive Committee. The members are Dr. White (Chair); Messrs. Gresham, Townes and Weinberg; and Ms. Powell.

The Rector appointed two representatives to the VCU Real Estate Foundation. Mr. Townes was reappointed for another term and Mr. Smith was appointed for a first-term.

Mr. Flippen thanked Dr. Terry Oggle, President of the Faculty Senate, for his work with the Board and Faculty Senate.

The 1999-2000 Operating Budget and proposed Tuition and Fee rates were presented. The Board approved the 1999-2000 Operating Budget and proposed Tuition and Fee rates outlined in the presentation subject to further review of second semester rates at the August meeting of the Board of Visitors.

The Six-Year Capital Plan was presented. On motion made and seconded, the Board approved of the 2000-2006 Six-Year Capital Plan.

A presentation on VCU's Strategic Planning Process and Strategic Plan and an update on the VCU Health Systems was presented.

On motion made and seconded, the Board convened into executive session to discuss certain personnel matters and matters relating to the performance of identifiable employees and faculty of VCU, including Faculty Appointments and
Changes in Status and other Personnel Actions, Promotion and Tenure recommendations, the Resolution regarding Faculty Salaries for VCU, the VCU Clinical Faculty Salaries for the School of Medicine for 1999-2000, and the Proposed Dental Faculty Practice Earnings Increase for 1999-2000, and to discuss the performance of departments or schools of VCU where such matters regarding such individuals might be affected by such evaluation, including Audit Reports of individually identified departments and/or schools; to discuss the condition, acquisition or use of real property for public purpose, or of the disposition of publicly held property, or of plans for the future of a state institution of higher education which could affect the value of property owned or desirable for ownership by such institution including the acquisition and disposition of property on or adjacent to the Academic Campus; and to consult with legal counsel pertaining to actual and probable litigation and other specific legal matters requiring the provision of legal advice by counsel, including the Report of the General Counsel; and to discuss matters relating to gifts, bequests, and fundraising activities, including the approval of the Named Funds Report and Facility Naming Recommendations, a update on the University Campaign, an update on Development Activities, and update on Post Campaign Planning and an update on Foundation Initiatives as authorized by Sections 2.1-344 a(1), a(3), a(7) and a(8) of the Virginia Freedom of Information Act.

Following executive session, on motion made and seconded, the following resolution was approved by roll call vote:

Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from
open meeting requirements by Virginia law were discussed in the executive ses-
session meeting to which this certification resolution applies, and (ii) only such public
business matters as were identified in the motion convening the executive ses-
session meeting were heard, discussed or considered by the Board of Visitors of
Virginia Commonwealth University.

Roll Call Vote

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<tr>
<th>Roll Call Vote</th>
<th>Ayes</th>
<th>Nays</th>
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<tr>
<td>Mr. Jay M. Weinberg, Rector</td>
<td>X</td>
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<tr>
<td>Ms. Yvonne E. R. Benner</td>
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<tr>
<td>Mr. William C. DeRusha</td>
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<td>Mr. Edward L. Flippen</td>
<td>X</td>
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<td>Mr. Timothy L. Gresham</td>
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<td>Mr. Steven A. Markel</td>
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<td>Ms. Angela Miles</td>
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<td>Dr. W. Baxter Perkinson, Jr.</td>
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<td>Ms. Diane Linen Powell</td>
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<td>Mr. Harold Y. Pyon</td>
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<td>Mr. Robert E. Rigsby</td>
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<td>Dr. Lindley T. Smith</td>
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<td>Mr. Ted L. Smith</td>
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<tr>
<td>Mr. Clarence L. Townes, Jr.</td>
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<tr>
<td>Dr. H. George White, Jr.</td>
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<tr>
<td>Dr. Percy Wootton</td>
<td>Left before voting</td>
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Vote:

Ayes: 11
Nays: 0
ABSENT DURING MEETING: 1
ABSENT DURING VOTING: 4

On motion made and seconded, the Board accepted the Report of the President;
approved the Faculty Appointments and Changes in Status and other personnel
actions, as amended; approved the Named Funds Report and Facility Naming
Recommendations; approved the Promotion and Tenure Recommendations; ap-
proved the Resolution regarding Faculty Salaries for VCU; approved the VCU
Clinical Faculty Salaries for the School of Medicine 1999-2000; approved the
proposed Dental Faculty Practice Earnings Increase 1999-2000; approved the
Acquisition and Disposition of Property on or adjacent to the Academic Campus; accepted the Executive Session Committee Reports; and accepted the Report of the General Counsel.

Dr. Robert Mattauch was introduced. Dr. Mattauch has been appointed Dean of the School of Engineering effective July 1, 1999.

The meeting was adjourned at 5:40 p.m.

Jay M. Weinberg, Rector

Edward L. Flippen, Secretary