A meeting of the Executive Committee of the Board of Visitors of Virginia Commonwealth University was held on Tuesday, May 1, 2001, at 11 a.m. in the University Meeting Center located at 101 North Harrison Street.

Present were Messrs. Flippen (Rector), Markel and Weinberg; and Drs. Perkinson and Smith. Mesdames Benner and Petera were also present. Also present were Drs. Trani, Kontos, McDavis, Retchin and Torr; Messrs. Bunce, Gehring, Goodwin, Jez, Ohlinger, Messplay, Ross, Timmreck and Wyeth; and Mesdames Chinnici, Messmer and Price.

Mr. Flippen called the meeting to order and welcomed members of the press.

The 2002-2008 Six-Year Infrastructure Plan was presented. The presentation included an overview of the projects included in the entire six-year plan and more detailed information on the projects included in the first biennium (2001-04) of the plan. Based on state agency review of the 2001-04 projects, more detailed information will be submitted to the Commonwealth. On motion made and seconded, the 2002-2008 Six-Year Infrastructure Plan was approved.

The preliminary estimates for the 2001-02 revised Budget and Long-Range Financial Plan Update were presented for information.

On motion made and seconded, the Committee convened into closed session to discuss certain personnel matters involving the performance of identi-
fiable employees or faculty of VCU, and to discuss the evaluation of performance of departments or schools of VCU where such matters regarding such individuals might be affected by such evaluation; to discuss the condition, acquisition or use of real property for public purpose, or of the disposition of publicly held property, or of plans for the future of a state institution of higher education which could affect the value of property owned or desirable for ownership by such institution, including the acquisition of property on or adjacent to the Academic Campus; and to discuss matters relating to gifts, bequests, and fund-raising activities as authorized by Section 2.1-344 A(1), A(3) and A(8) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following resolution was approved by roll call vote:

The Executive Committee of the Board of Visitors of Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed or considered by the Executive Committee of the Board of Visitors of Virginia Commonwealth University.

<table>
<thead>
<tr>
<th>Roll Call Vote</th>
<th>Ayes</th>
<th>Nays</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr. Edward L. Flippen, Rector</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>Mr. Steven A. Markel</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>Dr. W. Baxter Perkinson, Jr.</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>Dr. Lindley T. Smith</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>Mr. Jay M. Weinberg</td>
<td>X</td>
<td></td>
</tr>
</tbody>
</table>

Vote:

Ayes: 5
Nays: 0
ABSENT DURING MEETING: 0
ABSENT DURING VOTING: 0

On motion made and seconded, the Committee approved the acquisition of property adjacent to the Academic Campus not to exceed $6,000,000.

The meeting was adjourned at 1:50 p.m.

Edward L. Flippen, Rector

Lindley T. Smith, Secretary