A regular meeting of the Board of Visitors of Virginia Commonwealth University was held on Friday, May 18, 2001, at 9 a.m. in the University Meeting Center located at 101 North Harrison Street.

Present were Messrs. Flippen (Rector), Axselle, Gresham, Townes and Weinberg; Drs. Long, Perkinson, Smith and Wootton; and Mesdames Miles and Petera. Messrs. Markel, Plymale, Pyon and Rigsby; and Ms. Benner were absent. Also present were Drs. Trani, Cummins, Huff, Kontos, McDavis, Rhone, Self and Torr; Messrs. Blanks, Bunce, Gehring, Ross, Timmreck and Wyeth; and Mesdames Jones, Messmer and Price.

Mr. Flippen called the meeting to order and introduced members of the press.

The Report of the President followed:

Mr. Clarence L. Townes, Jr. and Mr. Jay M. Weinberg's terms expire on July 1, 2001. Mr. Townes has served on the VCU Board for 11 years. Mr. Townes has had a tremendous influence in the major achievements of VCU during the 1990s from the Virginia Biotechnology Research Park to the VCU Health System to VCU Life Sciences. Mr. Townes is a long-standing friend of the institution and the community, and VCU will greatly miss Mr. Townes' wisdom and guidance.

Mr. Jay M. Weinberg has been at the center of the policy of the University during the 1990s and, as such, has been key in positioning VCU and the VCU Health System for achieving greater national recognition in the 21st century. Mr. Weinberg served as Vice Rector from 1996 to 1997 and was Rector from 1997 to 1999. The 90s were critical years of decision-making on the part of VCU's infrastructure investment, strategic planning for the academic health center, and establishing priorities for VCU in the 21st
century, most especially life sciences. Mr. Weinberg has exceptional and
dedicated service to VCU and higher education in Virginia.

Mr. Harlan Benjamin Harvey, the Board of Visitors Scholarship recipient,
was introduced. The award recognizes achievements of an outstanding
undergraduate student. Ben is a junior in the College of Humanities and
Sciences majoring in Chemistry and biology with a grade point average of
3.97. Ben is a member of VCU’s Honors Program.

Ms. Negar Golesorkhi was thanked for participation with the Board as the
Student Representative to the Board. Ms. Golesorkhi will graduate from
VCU’s School of Medicine in May 2002. Ms. Golesorkhi is an
accomplished student leader and has served the Board with a high degree
of competence and commitment.

Members of the faculty and students achieving major recognition during
the 2000-2001 academic year were introduced. The students are:
Ms. Brandy N. Rutledge, Ms. Melissa Singletary, and Ms. Monica Little.
Faculty members introduced were: Dr. Puru Jena, Dr. David J. Urban,
Dr. Charles Bleick, Dr. Laura Browder, Ms. Debra Hearington,
Dr. Kathleen Heubach, Dr. Dianne Koontz-Lowman, Ms. Christina
Lindholm, Dr. Michael Sheridan, Dr. Mark Wood, Dr. Donald J.
Abraham, Dr. Peter deFur, Professor Jelly Helm, Dr. Rosalyn S. Hobson,
Dr. Gerald Miller and Professor Joe Seipel.

The following appointments by the Rector were announced. Dr. Lindley T.
Smith was reappointed to the VCU Health System; Dr. Stephen P. Long was ap-
pointed to the VCU Health System to replace Mr. Jay M. Weinberg; Mr. Ralph L.
“Bill” Axselle was appointed to served on the VCU Real Estate Foundation; Mr.
Steven A. Markel was appointed to the VCU Foundation; and Dr. W. Baxter Per-
kinson was appointed to the Intellectual Properties Foundation.

On motion made and seconded, the following resolution was approved:

WHEREAS the Massey family and the Massey Foundation exemplify the highest
standards of philanthropy and service to higher education;

WHEREAS the Masseys, through their support of the Massey Cancer Center of
Virginia Commonwealth University, are ensuring that VCU researchers are pre-
pared to wage the war on cancer;
WHEREAS the most recent $10-million gift from the Massey family and the Massey Foundation will lead the way toward achieving the $71-million fund-raising goal on behalf of the mission of the Massey Cancer Center;

WHEREAS through this gift and a longstanding record of giving, the members of this dedicated and generous family continue to exhibit the highest level of concern for the outcome of cancer patients;

THEREFORE, BE IT RESOLVED that the Board of Visitors of Virginia Commonwealth University expresses its deepest appreciation and admiration for the Massey family and the Massey Foundation.

The 2001-02 Budget Plan and Long Range Plans were presented. On motion made and seconded, the 2001-02 Revised University Budget Plan and Update to the Long Range Plans including the 2001-02 Tuition and Fee recommendations were approved.

The Vice Provost for University Outreach presented an update on the marketing initiative and media services for information.

Dr. Wootton reported for the Academic and Health Affairs Committee. The new degree program, Master of Science in Dentistry, was presented. Admission to the MS in Dentistry program is open to applicants having completed a dentistry first professional degree and passed Part 1 of the National Board Dental Examination. Students are selected for admission based on dental school grade point averages, National Dental Board scores, a personal history and goals statement, letters of recommendation, and a personal interview. The Graduate Record Examination is not required. Students for whom English is a second language must submit a score of at least 550 on the Test of English as a Foreign Language (TOEFL). The Academic and Health Affairs Policy Committee rec-
ommended to the full Board the new degree program for the Master of Science in Dentistry.


Dr. Perkinson reported for the Advancement and External Relations Committee. The Vice President for Government and Community Affairs presented the State, Local and Community Relations Report for information. On the state level, the full indigent care funding for the biennium can be provided by the Department of Medical Assistance Services through administrative means. On the federal level, the Director of Federal Relations, Dietra Trent, has resigned to assume the position of Deputy Director of Mark Warner's gubernatorial campaign. The Vice President for Government and Community Relations will be devoting more time to federal relations with Ms. Trent's departure. VCU's number one federal priority continues to be the Massey Cancer Center.

Dr. Perkinson reported for the Finance, Investment and Property Committee. The easement for Linden Street closing was presented. VCU has requested the City of Richmond to abandon the section of Linden Street between West Main and West Cary Streets. Upon abandonment, the University will close the street to vehicular traffic and undertake landscape improvement to establish a pedestrian way. The City of Richmond will still own the utilities that cross the property, which requires granting a 16x444 foot easement so the City can continue to have access to the underground utilities for maintenance and repairs.
The easement will be centered on Linden Street and run the full length of the street. The Finance, Investment and Property Committee recommended to the full Board the approval to grant an easement to the City across University-owned land to provide the City access to utilities for maintenance and repair purposes.

The project plans for the Bowe Street Parking Deck were presented. The project adds 440 parking spaces, a weight room, art studios, and related support space to the surface parking lot north of the Sports Medicine Building. The parking deck will be used for daily and event parking. The Finance, Investment and Property Committee recommended to the full Board the approval of the project plans for the Bowe Street Parking Deck.

A request for proposals for the VCU Dental Store was presented. VCU Business Services is seeking a contractor to provide operational and management services for the VCU Dental Store. The intent is to solicit proposals establishing a contract through competitive negotiations with a firm to provide the services and products necessary to operate a successful dental supply store. The anticipated sales volume of the contract is estimated to be approximately $1,800,000 annually. The Finance, Investment and Property Committee recommended to the full Board the approval for solicitation of proposals to provide a comprehensive dental supply store to support the VCU School of Dentistry.

A request for proposals (RFP) for the Serial Subscription Services was presented. The VCU Libraries is seeking to obtain serial subscription management services. The resulting contract will provide a broad array of paper and electronic periodical subscriptions published worldwide covering various subject
and academic disciplines. The purpose of the RFP is to establish contracts with two or more serial subscription management services firms that will obtain and manage subscriptions for serial publication. The Finance, Investment and Property Committee recommended to the full Board the approval of the request for proposals for the Serial Subscription Services.

The lease for the VCU Police Department at 1101 West Marshall Street was presented. The VCU Police Department will operate the Carver Neighborhood Community Police Office as a neighborhood precinct funded by a federal grant. The precinct will provide a safe, secure living and work environment through the development of various community-based crime prevention activities and initiatives in conjunction with traditional police practices. The lease is for approximately 225 square feet in the West Broad Street Housing Complex. The initial term is July 1, 2001, to June 30, 2006, with an annual 3% escalation and one-five year renewal after the initial term of the lease. For the first year of the initial term, the proposed rental rate will be $2,723 annually or $12.10 per square foot. The rent will increase 3% each year beginning in year two of the lease. The Finance, Investment and Property Committee recommended to the full Board the approval of the lease at 1101 West Marshall Street.

The lease at 1103 West Marshall Street was presented. The lease is for approximately 3,000 square feet in the West Broad Street Housing Complex at 1103 West Marshall Street. The Office of Community Programs will operate the Carver-VCU Partnership and the AmeriCorps Program at VCU at the proposed location. VCU Community Programs will lease the space from the VCU Real
Estate Foundation for a five-year initial term, with one five-year renewal after the initial term of the lease. The Finance, Investment and Property Committee recommended to the full Board the approval of the lease at 1103 West Marshall Street.

The lease for 1106-1108 West Broad Street was presented. The lease is for approximately 4,600 square feet in the West Broad Street Housing Complex. The lease will permit Business Services to consolidate the majority of the Parking and Transportation staff in one location to provide greater operational efficiency. Additionally, Business Services will vacate space in the N Deck Parking Operations' offices to allow for an expansion of the VCU Health System Daycare Center. The initial term of the lease is July 1, 2001, to June 30, 2006, with annual 3% escalation and one five-year renewal after the initial term of the lease. The first year rental rate will be $55,200 annually or $12.00 per square foot. The rent will increase 3% each year beginning in year two of the lease. The Finance, Investment and Property Committee recommended to the full Board approval of the lease at 1106-1108 West Broad Street.

The following reports were presented for information: Virginia Commonwealth University Health System Authority Financial Statements for the Nine Months Ending March 31, 2001; the University Quarterly Budget Performance Report: March 31, 2001; 2002-2008 Six-Year Infrastructure Plan; Architect Selection for Baruch Auditorium Renovation; notification of Contract Awards for McGuire Hall HVAC Repairs, Oliver Hall Sprinkler System, and MCV Campus Housekeeping Services; the Statement of Investment Objectives, Policies and
Mr. Gresham reported for the Student Affairs Committee. An update on 1100 West Broad Street Housing, an update on Retention Activities, an update on Student Testing, Advising and Registration Program (STAR), and a report on the Honor System were presented for information.

The following students from the MCV Campus were introduced: Matt Lee, President-elect, SGA; Randy Booton, Vice President-elect for Social Events; Justin Gunther, Vice President-elect for Student Life; and Christy Coleman, Vice President-elect for Philanthropy. Dr. Robert Andrews, President-elect for the Faculty Senate, was also introduced.

On motion made and seconded, the following items on the Consent Agenda were approved:

- Board of Visitors
  - Minutes of a Meeting held February 8, 2001
  - Resolution Regarding Faculty Salaries for VCU
- Academic and Health Affairs Policy Committee
  - Minutes of a Meeting held February 7, 2001
  - New Degree Program – Master of Science in Dentistry
- Audit Committee
  - Minutes of a Meeting held February 7, 2001
- Executive Committee
  - Minutes of a Meeting held May 1, 2001
- Finance, Investment and Property Committee
  - Minutes of a Meeting held February 7, 2001
  - Easement for Linden Street Closing
  - Project Plans for Bowe Street Parking Deck
  - Request for Proposals for Dental Store
  - Request for Proposals for Serial Subscription Services
  - Lease for 1101 West Marshall Street
  - Lease for 1103 West Marshall Street
Lease for 1106 -1108 West Broad Street
Student Affairs Committee
Minutes of a Meeting held February 7, 2001

On motion made and seconded, the Consent Agenda items for Information were accepted.

Mr. Townes reported for the Nominating Committee for Rector. The Committee members were Mr. Clarence L. Townes, Dr. Lindley T. Smith, Dr. Percy Wootton and Mr. Jay M. Weinberg. The Committee recommended that Mr. Edward L. Flippen be re-elected Rector to the Board. On motion made and seconded, the Board approved the reelection of Mr. Flippen as Rector of the Board effective July 1, 2001.

Mr. Flippen appointed the Nominating Committee for Officers and Executive Committee. Members are Dr. Smith, Chair, Dr. Wootton and Mr. Markel.

On motion made and seconded, the Board convened into closed session to discuss certain personnel matters and matters relating to the performance of identifiable employees and faculty of VCU, including Faculty Appointments and Changes in Status and other Personnel Actions, Promotion and Tenure Recommendations, the VCU Clinical Faculty Salaries for the School of Medicine for 2001-2002, and the Proposed Dental Faculty Practice Earnings Increase for 2001-2002; to discuss the performance of departments or schools of VCU where such matters regarding such individuals might be affected by such evaluation, including Audit Reports of individually identified departments and/or schools; to discuss the condition, acquisition or use of real property for public purpose, or of
the disposition of publicly held property, or of plans for the future of a state institution of higher education which could affect the value of property owned or desirable for ownership by such institution including the acquisition of property on or adjacent to the Academic Campus and the sale of property adjacent to the MCV Campus; to consult with legal counsel pertaining to actual and probable litigation and other specific legal matters requiring the provision of legal advice by counsel, including the Report of the General Counsel; to discuss the investment of public funds including Investment Reports; and to discuss matters relating to gifts, bequests, and fundraising activities, including the approval of the Named Funds Report and Facility Naming Recommendations and a Development Report as authorized by Sections 2.1-344 A(1), A(3), A(6), A(7) and A(8) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following resolution was approved by roll call vote:

Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed or considered by the Board of Visitors of Virginia Commonwealth University.

Roll Call Vote

<table>
<thead>
<tr>
<th>Ayes</th>
<th>Nays</th>
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<tbody>
<tr>
<td>Mr. Edward L. Flippen, Rector</td>
<td>X</td>
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<tr>
<td>Mr. Ralph L. &quot;Bill&quot; Axselle, Jr.</td>
<td>X</td>
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<tr>
<td>Ms. Yvonne E. R. Benner</td>
<td>Absent</td>
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<tr>
<td>Mr. Timothy L. Gresham</td>
<td>X</td>
</tr>
<tr>
<td>Dr. Stephen P. Long</td>
<td>X</td>
</tr>
<tr>
<td>Mr. Steven A. Markel</td>
<td>Absent</td>
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<tr>
<td>Ms. Angela Miles</td>
<td>X</td>
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<tr>
<td>Dr. W. Baxter Perkinson, Jr.</td>
<td>X</td>
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Roll Call Vote (continued)

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<thead>
<tr>
<th>Name</th>
<th>Ayes</th>
<th>Nays</th>
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<tbody>
<tr>
<td>Mrs. Anne P. Petera</td>
<td>X</td>
<td></td>
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<tr>
<td>Mr. Monty W. Plymale</td>
<td></td>
<td>Absent</td>
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<tr>
<td>Mr. Harold Y. Pyon</td>
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<td>Absent</td>
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<tr>
<td>Mr. Robert E. Rigsby</td>
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<tr>
<td>Dr. Lindley T. Smith</td>
<td>X</td>
<td></td>
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<tr>
<td>Mr. Clarence L. Townes, Jr.</td>
<td>X</td>
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<tr>
<td>Mr. Jay M. Weinberg</td>
<td>X</td>
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<tr>
<td>Dr. Percy Wootton</td>
<td>X</td>
<td></td>
</tr>
</tbody>
</table>

Vote:

Ayes: 11  
Nays: 0

ABSENT DURING MEETING: 5  
ABSENT DURING VOTING: 5

On motion made and seconded, the Board accepted the Report of the President; approved the Faculty Appointments and Changes in Status and other personnel actions, as amended and including the appointment of Sue Ann Messmer as Vice President for University Outreach, approved the Promotion and Tenure Recommendations; approved the VCU Clinical Faculty Salaries for the School of Medicine 2001-2002; approved the proposed Dental Faculty Practice Earnings Increases 2001-2002; approved the acquisition of property on or adjacent to the Academic Campus and the sale of property adjacent to the MCV Campus subject to stated understandings; accepted closed session Committee Reports; and accepted the report of the General Counsel.

The meeting was adjourned at 12:30 p.m.
Lindley T. Smith, Secretary

Edward L. Flippen, Rector