A regular meeting of the Board of Visitors of Virginia Commonwealth University was held on Thursday, November 13, 2003, at 9 a.m. in the University Meeting Center located at 101 North Harrison Street.

Present were Drs. Perkinson (Rector), Bersoff, Doswell, Romano and Shapiro; Messrs. Axselle, Baldacci, Pyon, Rigsby, Robertson, Rosenthal, Slater and Thompson; and Mesdames Petera, Riddick and Rhodes. Also present were Drs. Trani, Andrews, Brodd, Huff, McDavis, Retchin, Rhone and Torr; Messrs. Bunce, Gehring, Ross, Timmreck and Wyeth; and Mesdames Atkinson, Balmer, Chinnici, Lepley, and Messmer.

Dr. Perkinson called the meeting to order and introduced the members of the press.

Dr. Nancy Cooley, Acting Executive Director and Director for Academic Affairs and Planning at the State Council for Higher Education (SCHEV), reported on the 2004 System-wide Budget and Legislative Recommendations. Dr. Cooley presented SCHEV’s initiatives to address the base adequacy shortfall of $397.8 million.

The Report of the President followed:

Dr. John C. Doswell, II, VCU’s new Board member, was introduced. Dr. Doswell is a graduate of the University of Virginia and VCU’s School of Dentistry. After completing doctoral work at VCU, Dr. Doswell received a post-doctoral degree from Tufts University receiving a certificate in Periodontology in 1981. Dr. Doswell has a private practice in Richmond.

Juston L. Rose, student representative to the Board, was introduced. Juston, a third year student, is pursuing a degree in information systems with a minor in criminal justice.
Presidential Priorities for 2001-07 were presented as well as the expanded Presidential Priorities for 2004-07. The 2004-07 expanded Presidential Priorities are:

- VCU School of Medicine
  - INOVA Campus – Extension of VCU health sciences expertise in Northern Virginia, to include Social Work, Pharmacy, Dentistry and selected Allied Health Programs

- The Monroe Campus –
  - School of Engineering
  - School of Business
  - Residential Colleges

- VCU School of Public Health
- VCU and William & Mary collaboration
- Children’s Hospital, Richmond, Virginia
- Strategic Plan, 2005-10
- Institutional pride

An Enrollment Update was presented. VCU received more than 12,800 undergraduate applications, an 8 percent increase over 2002. Freshman applications were up 10 percent, or 895 applications. VCU enrolled 3,326 first-time freshmen, the largest freshman class in VCU’s history and the fifth consecutive increase. Since 1996, the freshman class has increased by 1,398 students (a 73% increase). The average SAT score of first-time freshmen is 1066, up from the Fall 2002 freshman class average of 1050 and 1002 in 1996. The number of freshmen from Fairfax County has more than doubled since 1998, from 189 students to 422 students. The number of out-of-state freshmen is 343, up from 269 in 2002. Students from Maryland and New Jersey represent the largest number of out-of-state freshmen, 53 and 30 students, respectively. VCU had a fall 2002, headcount enrollment of 26,009. In 2003, VCU has an enrollment of 26,770, meeting VCU’s projected headcount enrollment of 26,677.

The 2004-06 State Operating Budget Request was presented. Virginia Commonwealth University submitted the 2004-06 State Operating Budget Request on October 27, 2003. In total, VCU submitted 16 individual requests, many of which were
technical in nature, seeking revised spending authorization to support growth in tuition and fees and sponsored programs. Increases in general funds (State taxpayer support) were requested for operation and maintenance costs for the Massey Cancer Center addition ($69,600 in 2004-05 and $414,400 in 2005-06), restoration of budget cuts for the Family Practice Program ($1.7 million in both years), parity funding for the Shenandoah Family Practice site ($400,000 in both years), and replacement of VCU’s administrative systems (a total of $5.1 million in one-time funding over the biennium). In addition to the University’s requests, the VCU Health System has submitted a proposal for State general fund support, through the Department of Medical Assistance Services, of $10.1 million in 2004-05 and $20.7 million in 2005-06 for inflationary costs associated with providing health care services to Medicaid and indigent patients. The Finance, Investment and Property Committee recommended to the full Board the approval of the 2004-06 State Operating Budget Request.

The Amendments to the 2004-2010 Capital Plan were presented. At the May 2003 meeting, the Board of Visitors approved the Six-Year Capital Plan for the period 2004-2010. The Six-Year Plan is submitted for the Governor’s consideration for inclusion in the Executive Budget. Since the May 2003 meeting, the University has identified the need to amend the plan to make adjustments for newly identified projects and to adjust project schedules and costs related to the Monroe Campus. The proposed amendments include: new School of Business, School of Nursing Laboratory, Land Acquisition, Residential Colleges, Parking Deck, Student Dental Simulation Laboratory, and a new Game and Inland Fisheries Regional Headquarters at the Rice Center. The
Finance, Investment and Property Committee recommended to the full Board the approval of the Amendments to the 2004-2010 Capital Plan.

A presentation on the Monroe Campus was made. The Monroe Campus will be a 10.8 acre complex bordered by Belvidere Street on the west, Adams Street on the east, Main Street on the north, and Canal Street on the south. VCU will build a new School of Business and expanded School of Engineering as well as residential colleges, a parking deck and a conference center.

Mrs. Petera reported for the Academic and Health Affairs Policy Committee. The Proposal for a Change of Name of the Department of Military Science to the Department of Military Science and Leadership was presented. The United States Army Cadet Command recently completed a comprehensive restructuring of the entire Senior ROTC curriculum. All ROTC units across the country are affected by the change. The restructuring progressively implements an instructional baseline for cadets emphasizing applied leadership and the relationship to: problem-solving, ethics, management/organizational behaviors, teamwork, and professions. The program produces a cadet with the leadership tools the Army requires of the officers. The mandate builds upon major curriculum revisions which have been approved by the University Undergraduate Curriculum Committee, and which focus on standardizing department names, course titles and descriptions, and additional adjustments to credit hours and content. The Academic and Health Affairs Policy Committee recommended to the full Board the approval for the proposal for a Change of Name of the Department of Military Science to the Department of Military Science and Leadership.
The Proposal for Initiation of a Ph.D. in Medical Physics was presented. The proposed Medical Physics Ph.D. program will provide research training by expert faculty in an area of high employment demand. The program will help VCU achieve the strategic goals for (1) establishing VCU as a leader among the nation's major research universities and (2) promoting interdisciplinary cross-campus research to allow synergistic creative solutions to complex problems. The proposed program will benefit the Commonwealth and the nation by producing graduates that can fill needs in the medical physics employment areas of research, clinical service, teaching and biomedical product development. The Academic and Health Affairs Policy Committee recommended to the full Board the approval of the Proposal for Initiation of a Ph.D. in Medical Physics.

The Proposal to Reorganize the School of Education from three Divisions to nine Departments was presented. The School of Education seeks to elevate the visibility of all of the undergraduate and graduate programs by creating eight, new faculty-led departments. VCU's Board of Visitors and the State Council of Higher Education for Virginia recently approved the establishment of a ninth department, the Department of Special Education and Disability Policy. The nine departments will replace the three-division structure that the School of Education has utilized since 1979. The structural change will enable the School of Education to make better use of existing fiscal resources by establishing a business office that will support both the School of Education program and grant funded initiatives. Department status will provide an identity for stellar programs led by a faculty of highly regarded scholars and should serve to improve faculty and student recruitment efforts. The Academic and Health Affairs Policy Committee
recommended to the full Board the approval of the proposal to Reorganize the School of Education from Three Divisions to Nine Departments.

The Proposal to Delete the B.F.A. from the B.A. – B.F.A. in Art History was presented. The Art History Department deleted two of the four tracks in the B.A. – B.F.A. in Art History degree program. The track that led to the B.F.A. had very limited enrollment for several years, and the deletion of the track will have very little effect on students. Students in the B.F.A. track in Art History will be allowed to complete the studies in that track. The Academic and Health Affairs Policy Committee recommended to the full Board the approval of the proposal to Delete the B.F.A. from the B.A. – B.F.A. in Art History.

The Proposal to Initiate B.S., M.S. and M. Biof. Degrees in Bioinformatics was presented. Federal research-supportive agencies like the National Institutes of Health and the National Science Foundation have recently placed a very strong emphasis on bioinformatics preparation through the funding programs in bioinformatics. A recent survey by VCU Life Sciences and the Center for Public Policy revealed a strong demand for masters-prepared bioinformaticists in the biotechnological, biomedical, and pharmaceutical industries. Similar studies by the Alfred P. Sloan foundation conclude that programs offering a fast-tract masters in bioinformatics are required to fill a demand in the same industries across the United States. VCU’s proposed bioinformatics program, therefore, is responsive to the needs of VCU students and faculty, as well as to local, regional and national industrial priorities. The Academic and Health Affairs Policy Committee recommended to the full Board the approval of the proposal to Initiate B.S., M.S. and M. Biof. Degrees in Bioinformatics.
The Proposal for the Creation of a Divisional Structure in the Department of Radiation Oncology was presented. The proposal is to convert the existing three sections including Clinical Radiation Oncology, Medical Physics, and Molecular Radiobiology to divisional status and to establish the sections as new organizational units with the VCU School of Medicine, Department of Radiation Oncology. Converting the existing departmental sections to divisional status represents a budget neutral name change only that will require no additional recruitment. The Academic and Health Affairs Policy Committee recommended to the full Board the approval of the Proposal for the Creation of a Divisional Structure in the Department of Radiation Oncology.

The Proposal for the Faculty Bonus Award Policy was presented. The Faculty Bonus Award Policy is established to provide a means for recognition and financial reward for Virginia Commonwealth University faculty members. Bonuses may be awarded to faculty whose performance exceeds the normal expectations and requirements for positions or for superior accomplishments. The Academic and Health Affairs Policy Committee recommended to the full Board the approval of the proposal for the Faculty Bonus Award Policy.

The Proposal for the Faculty Sick Leave Reporting Policy was presented. The Faculty Sick Leave Reporting Policy applies to sick leave for all faculty with 12 month, 11 month, 10 month and 9 month appointments. Most faculty are either teaching and research with 9/10 or 12 month appointments or administrative and professional with 12 month appointments. The Academic and Health Affairs Policy Committee recommended to the full Board the approval of the proposal for the Faculty Sick Leave Reporting Policy.
Mr. Rigsby reported for the Audit Committee. The 2004 Workplan for Audit and Management Services for January 1 – December 21, 2004 was presented. The Audit Committee recommended to the full Board the approval for the 2004 Workplan.

Mr. Axselle reported for the External Relations Committee. The Government Relations Report, the Marketing and Media Relations Report as well as the Advancement Division Report were presented for information. The Inger and Walter Rice Center for Environmental Life Sciences Board Structure and Responsibilities was presented. The External Relations Committee recommended to the full Board the approval of the Inger and Walter Rice Center for Environmental Life Sciences Board Structure and Responsibilities document.

Dr. Bersoff reported for the Finance, Investment and Property Committee. The Revised Board of Visitors Contract Signing Authority Policy was presented. The Finance, Investment and Property Committee recommended to the full Board the approval of the Revised Board of Visitors Contract Signing Authority Policy.

The Proposed Change in the Project Scope for West Hospital Renovations was presented. The General Obligation Bond Bill project, West Hospital Renovations, was approved in November 2002. Voters approved $14,308,000 to be financed with bonds, and an additional $290,000 is being funded by the state for equipment, for a total project of $14,598,000. When the project was developed, the cost was estimated at approximately $100 per square foot for construction. The cost was based on similar, but smaller, projects that have been completed in West Hospital. Based on detailed planning, programming, and investigation of existing building infrastructure, VCU’s architects now
estimate a cost of $130 per square foot. The architects’ cost estimate results in a need for $19.8 million for the project. Three options follow:

Option 1 - Renovate – reduce the scope of work and renovate West Hospital for the School of Nursing only, and upgrade George Ben Johnston Auditorium.

Option 2A - New – Build a new School of Nursing building north of Leigh Street, east of the N Deck. Provide limited improvements to West Hospital and George Ben Johnston Auditorium.

Option 2B – New – Build a new School of Nursing building north of Leigh Street, east of Biotech One. Provide limited improvements to West Hospital and George Ben Johnston Auditorium.

The recommendation is to build a new facility to house the School of Nursing and finance the project by allocating $14.3 million in General Obligation Bond proceeds, $290,000 in future state appropriations for equipment, and $3.0 million to be raised by the School of Nursing and allocate the remaining $3.0 million in General Obligation Bond proceeds to renovation of West Hospital and George Ben Johnston Auditorium.

The Finance, Investment and Property Committee recommended to the full Board the approval of the proposed change in the Project Scope for West Hospital Renovations.

The Virginia Commonwealth University Optional Retirement and Cash Match Plans including Investment Policy Statement and the Vendor and Fund Review and Resolution were presented. The Finance, Investment and Property Committee recommended to the full Board the approval of the Virginia Commonwealth University Optional Retirement and Cash Match Plans, including the Investment Policy Statement and the Vendor and Fund Review, and following Resolution:
RESOLUTION
Approving the Investment Policy Statement for
Virginia Commonwealth University Retirement Plans

WHEREAS, Virginia Commonwealth University (the "University") maintains the University's Optional Retirement Plan and the University’s Cash Match Plan (the “Plans”);

WHEREAS, the University has fiduciary responsibility for the administration of the Plans, including the selection of investment choices available to Plan participants;

WHEREAS, the University has delegated certain of its duties as Plan Administrator of the Plans to the Senior Vice President for Finance and Administration of the University;

WHEREAS, the Senior Vice President for Finance and Administration of the University, in performance of his duties as Plan Administrator, has formed an Investment Policy Committee to (1) assist the University in effectively monitoring the investment alternatives and vendors made available to participants in the Plans, and (2) make recommendations to the University from time to time regarding such alternatives and vendors;

WHEREAS, the University desires to provide access to diversified and distinct investment alternatives for Plan participants that are limited but sufficient in number;

WHEREAS, the University believes it is in the best interest of the Plan participants and the University to provide access to a limited number of vendors in order to streamline administration, create economies of scale, and minimize loads and entry and exit restrictions;

WHEREAS, the University desires to approve an Investment Policy Statement to provide guidelines and objectives for the Investment Policy Committee to ensure that the investment alternatives and vendor choices are consistent with the goals of the Plans;

THEREFORE, BE IT RESOLVED, that based on the recommendations of the Investment Policy Committee, effective as of July 1, 2004, Plan participants shall have the opportunity to select from the investment options and alternatives made available by Fidelity and TIAA-CREF, and

RESOLVED FURTHER, that the University approves the Investment Policy Statement in substantially the form attached hereto.

The Sole Source Procurement for Radiology Equipment was presented. The Department of Radiology is seeking approval to purchase a GE Discovery LS Positron
Emission Tomography (PET) scanner and a Computer Tomography (CT) Scanner to update the existing PET scanner to a PET-CT hybrid scanner. The PET-CT scanner would provide cutting-edge technology, combining the functional information of PET with the anatomic information of CT. The ability to pinpoint functional information to anatomic detail has become critical. The Finance, Investment and Property Committee recommended to the full Board the approval of the Sole Source Procurement for Radiology Equipment for a total expenditure of $1,000,000.

The Deed of Easement for the Shafer Court Dining Center was presented. New underground electric utility lines and a new transformer will be installed on the Shafer Court Dining Center site at 910 Cathedral Place. The lines and the transformer will service the Shafer Court Dining Center. Because the existing transformer is located in the path of the dining center, the existing transformer for the Ritter-Hickok House at 921 West Franklin Street and Founder’s Hall at 827 West Franklin Street is being relocated to 810 Cathedral Place. Ownership of the underground electrical lines and transformers by Dominion Virginia Power requires granting easements so that Dominion Virginia Power has access to the underground utilities and the transformers for maintenance and repair purposes. The Finance, Investment and Property Committee recommended to the full Board the approval of the Deed of Easement for Shafer Court Dining Center.

The lease for Biotech One for VDOT was presented. The lease is for the Virginia Department of Transportation to lease 15,000 gross square feet of space at 800 East Leigh Street in the Biotech One building of the Virginia Biotechnology Research Park. The Tenant will lease the space from the Biotech Park for a five-year initial term with a three percent annual escalation. There are no tenant improvements for the space. The
tenant previously occupied the space under a five-year lease that commenced July 1, 1998. The rental rate is $283,500 (or $18.90/SF) for the first year of the initial term. The Finance, Investment and Property Committee recommended to the full Board the approval of the Lease for Biotech One for VDOT.

The Lease in Biotech One for Boehringer Ingelheim Pharmaceuticals, Inc. was presented. The lease is for 7,064 combined gross square feet of space at 900 East Leigh Street in Biotech One. The rental rate for the original leased space in Suite 205 is $239,707 (or $36.65/SF for the first year of the initial term of the lease). Rent for the additional space (Suites 206-12, 206-13, and 206-14) is $11,076 (or $21.14/SF for the first year). The tenant will pay for water and electricity costs in all leased spaces. The Finance, Investment and Property Committee recommended to the full Board the approval of the Lease in Biotech One for Boehringer Ingelheim Pharmaceuticals, Inc.

The following items were presented for information: VCU Health System Financial Statement Summary for Fiscal Year 2003 – Three Months Ending September 30, 2003, the University Quarterly Budget Performance Report: September 30, 2003, the Foundation Annual Reports for the VCU Foundation, the VCU Real Estate Foundation and the VCU School of Engineering Foundation, the Annual Report for the VCU Cash Management Operating Pool, the VCU Telecommunications Modernization Project, the Notification of Contract Awards for Rhoads Hall II Construction Management Contract, the Job Order Contract and the Integrated Access Control System, and the Capital Projects Status Report.

Mr. Pyon reported for the Student Affairs Committee. The Final Report on Fall Enrollment and Admissions Materials, the Student Health Insurance, the Commons III
Construction Update and the Housing Construction Update were presented for information.

On motion made and seconded, the following Consent Agenda Items were approved as amended:

Board of Visitors
Minutes of a Meeting held August 14, 2003
Academic and Health Affairs Policy Committee
Minutes of a Meeting held August 13, 2003
Proposal for a Change of Name of the Department of Military Science to the Department of Military Science and Leadership
Proposal for Initiation of a Ph.D. in Medical Physics
Proposal to Reorganize the School of Education from Three Divisions to Nine Departments
Proposal to Delete the B.F.A. from the B.A. – B.F.A. in Art History
Proposal to Initiate B.S., M.S., and M. Biof. Degrees in Bioinformatics
Proposal for the Creation of a Divisional Structure in the Department of Radiation Oncology
Proposal for Faculty Bonus Award Policy
Proposal for Faculty Sick Leave Reporting Policy
Audit Committee
Minutes of a Meeting held August 13, 2003
Proposed 2004 Audit Workplan
External Relations
Minutes of a Meeting held August 13, 2003
Inger and Walter Rice Center: Board Structure and Responsibilities
Finance, Investment and Property Committee
Minutes of a Meeting held August 13, 2003
Revised Board of Visitors Contract Signing Authority Policy
2004-06 State Operating Budget Request
Proposed Change in Project Scope: West Hospital Renovations
Amendments to the 2004-2010 Capital Plan
Virginia Commonwealth University Optional Retirement and Cash Match Plans
a. Investment Policy Statement
b. Vendor and Fund Review and Resolution (see Resolution Below)
Sole Source Procurement: Radiology Equipment
Deed of Easement – Shafer Court Dining Center
Lease for Biotech One – VDOT
Lease for Biotech One – Boehringer Ingelheim Pharmaceutical, Inc.
Student Affairs Committee
Minutes of a Meeting held August 13, 2003
RESOLUTION
Approving the Investment Policy Statement for
Virginia Commonwealth University Retirement Plans

WHEREAS, Virginia Commonwealth University (the “University”) maintains the University’s Optional Retirement Plan and the University’s Cash Match Plan (the “Plans”);

WHEREAS, the University has fiduciary responsibility for the administration of the Plans, including the selection of investment choices available to Plan participants;

WHEREAS, the University has delegated certain of its duties as Plan Administrator of the Plans to the Senior Vice President for Finance and Administration of the University;

WHEREAS, the Senior Vice President for Finance and Administration of the University, in performance of his duties as Plan Administrator, has formed an Investment Policy Committee to (1) assist the University in effectively monitoring the investment alternatives and vendors made available to participants in the Plans, and (2) make recommendations to the University from time to time regarding such alternatives and vendors;

WHEREAS, the University desires to provide access to diversified and distinct investment alternatives for Plan participants that are limited but sufficient in number;

WHEREAS, the University believes it is in the best interest of the Plan participants and the University to provide access to a limited number of vendors in order to streamline administration, create economies of scale, and minimize loads and entry and exit restrictions;

WHEREAS, the University desires to approve an Investment Policy Statement to provide guidelines and objectives for the Investment Policy Committee to ensure that the investment alternatives and vendor choices are consistent with the goals of the Plans;

THEREFORE, BE IT RESOLVED, that based on the recommendations of the Investment Policy Committee, effective as of July 1, 2004, Plan participants shall have the opportunity to select from the investment options and alternatives made available by Fidelity and TIAA-CREF, and

RESOLVED FURTHER, that the University approves the Investment Policy Statement in substantially the form attached hereto.

On motion made and seconded, the Board accepted the Consent Agenda

Information items.
On motion made and seconded, the Board convened into closed session to discuss certain personnel matters and matters relating to the performance of identifiable employees and faculty of VCU and to discuss the performance of departments or schools of VCU where such matters regarding such individuals might be affected by such evaluations, including issues related to the President in his official capacity and to discuss the evaluation of his performance, and including the Faculty Appointments and Changes in Status and other Personnel Actions, Executive Salaries and Continuing Faculty Salaries; to discuss the acquisition or use of real property for public purpose, or of the disposition of publicly held property, or of plans for the future of a state institution of higher education which could affect the value of property owned or desirable for ownership by such institution, including the acquisition of property on or adjacent to the Academic Campus; and to consult with legal counsel pertaining to actual and probable litigation, and other specific legal matters requiring the provision of legal advice by counsel, including the Report of the General Counsel; to discuss matters relating to gifts, bequests, and fundraising activities and grants and contracts for services or work to be performed by such institution, including the approval of the Named Funds Report and Facility Naming Recommendations, and an update on the development activities, a proposed contract with the School of Medicine/Conflict of Interest Act Exception and the ratification of a research contract and a related Conflict of Interest Act Exception; and to discuss matters relating to honorary degrees and special awards, including the Report of the Special Awards Committee as authorized by Section 2.2-3711 A(1), A(3), A(6), A(7), A(8) and A(10) of the Virginia Freedom of Information Act.
Following closed session, on motion made and seconded, the following resolution was approved by roll call vote:

Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed or considered by the Board of Visitors of Virginia Commonwealth University.

Roll Call Vote

<table>
<thead>
<tr>
<th>Ayes</th>
<th>Nays</th>
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<tr>
<td>Dr. W. Baxter Perkinson, Jr., Rector</td>
<td>X</td>
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<tr>
<td>Mr. Ralph L. &quot;Bill&quot; Axselle, Jr.</td>
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<tr>
<td>Mr. David G. Baldacci</td>
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<tr>
<td>Dr. Edward H. Bersoff</td>
<td>X</td>
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<tr>
<td>Dr. John C. Doswell II</td>
<td>X</td>
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<tr>
<td>Mrs. Anne P. Petera</td>
<td>X</td>
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<tr>
<td>Mr. Harold Y. Pyon</td>
<td>X</td>
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<tr>
<td>Mrs. Anne J. G. “Panny” Rhodes</td>
<td>X</td>
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<tr>
<td>Ms. E. Janet Riddick</td>
<td>X</td>
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<tr>
<td>Mr. Robert E. Rigsby</td>
<td>X</td>
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<tr>
<td>Mr. Richard T. Robertson</td>
<td>X</td>
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<tr>
<td>Dr. Michele A. Romano</td>
<td>X</td>
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<tr>
<td>Mr. Thomas G. Rosenthal</td>
<td>X</td>
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<td>Mr. G. Bryan Slater</td>
<td>X</td>
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<tr>
<td>Dr. Carol S. Shapiro</td>
<td>X</td>
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<tr>
<td>Mr. Philip Thompson, Sr.</td>
<td>X</td>
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</tbody>
</table>

Vote:

Ayes: 14
Nays: 0

ABSENT DURING MEETING: 0
ABSENT DURING VOTING: 2

On motion made and seconded, the Board accepted the Report of the President; approved the Recommendations of the Special Awards Committee; approved the Faculty Appointments and Changes in Status and other Personnel Actions; approved the Executive Salaries; approved the Continuing Faculty Salaries; approved the Named Funds Report and Facility Naming Recommendations; concurred with the Acquisition of
Property Adjacent to the Academic Campus; approved the Pursuit of Contractual Negotiations regarding a Contract with the School of Medicine Subject to Prior Approval of the Contract and a Related Conflict of Interest Exception; approved the Ratification of Research Contracts and Related Conflict of Interest Act Exception; accepted Closed Session Committee Reports; accepted the Report of the General Counsel; and accepted the Report of the Presidential Evaluation Committee.

The meeting was adjourned at 12:30 p.m.

W. Baxter Perkinson, Jr., D.D.S., Rector

Robert E. Rigsby, Secretary